

Canadian GeoExchange Coalition (CGC) and GeoExchange BC sign cooperation agreement

Montréal, August 23, 2005 – The Canadian GeoExchange Coalition (CGC) and GeoExchange BC signed a Memorandum of Understanding (MOU) that outlines initiatives undertaken by both parties to advance the development of geothermal heat pump technology in Canada.

“This is the first time the CGC formalizes an agreement with another geothermal industry association,” said Denis Tanguay, Executive Director of the CGC. “I am confident that by pooling our resources and expertise together we will succeed in strengthening awareness of ground source heat pump technology in this country. This is the first of a series of partnerships that will enable the Coalition to enhance the profile of this industry and strengthen the market transformation efforts in all parts of Canada.”

The agreement, which is renewable on an annual basis, provides that both parties agree to exchange information and cooperate in a variety of areas, namely;

- Research and development in geothermal heat pump technology methods and practices;
- Innovations impacting the development of ground source heat pumps;
- Development of joint research projects and initiatives such as a geothermal training and market response projects;
- Development of a mutual recognition agreement to facilitate industry advocacy in British Columbia and at the national level; and
- Development of business opportunities.

“Developing strategic working relationships with industry partners such as the CGC allows GeoExchange BC and our associates to be more effective in achieving regional and national success in promoting the responsible design, installation and utilization of geoechange technology,” added Lyn Ross, Chair, GeoExchange BC.

GeoExchange BC is a non-profit, industry driven association of private and public interests in British Columbia and throughout Canada. Our focus is to provide information, education, training, certification and resources for the growing geoechange and diverse heat pump industry.

The Canadian GeoExchange Coalition (CGC) acts as the industry catalyst to unite private and public sector stakeholders and expand the market for ground source heat pumps in Canada. CGC is responsible for the management of a \$3.2 million agreement with Natural Resources Canada (NRCan). CGC members and NRCan are scheduled to invest over \$10 million in geoechange initiatives during three years. As the nexus of information, training, standards and public awareness, our mandate is to work with stakeholders to build the necessary infrastructure to respond to the climate change challenge, and to go beyond.

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